

Grove Park Group - Treasurer's Report - Financial year to 30th April 2025

Statement of Financial Activities

	Year to <u>30th April 2024</u>	Year to <u>30th April 2025</u>	<u>Notes</u>
	£	£	
Income			
Membership subscriptions	1,893	2,017	1
Event income & donations	842	1,169	2
Interest on investments	-	69	3
Total Income	2,736	3,255	
Expenditures			
Event costs	(1,895)	(2,106)	4
Piazza - Phone box	-	(4,865)	
Website, e-mail & membership system	(107)	(211)	
Insurance	(131)	(157)	
Piazza - Tree bed planting	(146)	(107)	
Transaction processing	(66)	(102)	
Plants for trough	(39)	(70)	
Advertising / leaflets / flyers	(689)	-	5
Total Expenditures	(3,072)	(7,620)	
Depreciation charge	(93)	(185)	
Net incoming / (outgoing) resources in period	(429)	(4,550)	

Balance Sheet

	As at <u>30th April 2024</u>	As at <u>30th April 2025</u>	
	£	£	
Fixed Assets			
Marquee	185	-	
Investments	-	20,069	3
Current Assets			
Bank account	27,055	3,209	
Prepayments	121	66	6
Current Liabilities			
Prepaid subscriptions	(1,680)	(2,213)	1
Total Net Resources	25,681	21,132	
Reserves			
Free reserves b/f	3,806	3,523	
Net incoming free reserves	(283)	1,012	
Free reserves c/f	3,523	4,535	
Piazza Appeal reserves b/f	22,304	22,158	
Net incoming Piazza Appeal reserves	(146)	(5,562)	
Piazza Appeal reserves c/f	22,158	16,596	
Total reserves b/f	26,110	25,681	
Net incoming reserves	(429)	(4,550)	
Total reserves c/f	25,681	21,132	

Grove Park Group - Treasurer's Report - Financial year to 30th April 2025

Basis of Preparation

The accounts are prepared on an accruals basis.

Notes

1 Membership subscriptions are accounted for on an accruals basis:

	Year to <u>30th April 2024</u>	Year to <u>30th April 2025</u>
	£	£
Prepaid 1 year subscriptions b/f	100	260
1 year subs received in period	1,403	2,145
Prepayments released	(1,243)	(1,469)
Prepaid 1 year subscriptions c/f	260	936
Prepaid 5 year subscriptions b/f	1,990	1,420
5 year subs received in period	80	405
Prepayments released	(650)	(548)
Prepaid 5 year subscriptions c/f	1,420	1,277
Total subscriptions b/f	2,090	1,680
Total subs received in period	1,483	2,550
Prepayments released	(1,893)	(2,017)
Total subscriptions c/f	1,680	2,213
Total active members at period end	252	305
Total active households at period end	228	230

A new membership system (Membership Mojo) was implemented at the end of 2024. The system has greatly eased the administrative burden of collecting subscriptions and ensuring that our mailing list stays up to date. The self-service web portal has allowed members to add other members of their household to the distribution list leading to a substantial increase in total active members. However, total numbers of households at the period end was broadly unchanged at 230 vs 228 at the prior period end.

2 Event income & donations:

	Year to <u>30th April 2024</u>	Year to <u>30th April 2025</u>
	£	£
Food & beverages	791	1,079
Ticket sales	-	78
Donations	52	12
Total	842	1,169

During the 2024/25 year we held five events. The events and aggregate revenues associated with them were: Panorama of the Thames ticket sales, £78; GPG summer drinks at the Old Bull, no income; our Summer Party at St Paul's Church, £1,079; Christmas Carol Singing in the Piazza, no income; and a spring drinks event at the Old Bull in conjunction with SoGA, no income.

During the 2023/24 year we held three events. The events and aggregate revenues associated with them were: the Summer Party, £694; the Christmas Party, £131; and no income was generated through the Spring New Members' drinks event.

3 Investments:

	As at	As at
	30th April 2024	30th April 2025
	£	£
6-month term deposit	-	10,000
Notice account	-	10,000
Interest earned on notice account during period	69	69
Total	-	20,069

A 6-month term deposit was made with Lloyds Bank on 8th January 2025 accruing interest at 2.91% pa. Total expected interest receipt on maturity on 8th July 2025 is anticipated at £144.30.

Similarly, £10,000 was deposited in a 32 day notice account with Lloyds Bank on 8th January 2025 and has accrued interest of £69.36 by the period end. The current interest rate is 2.15% pa.

4 Event costs:

	Year to	Year to
	30th April 2024	30th April 2025
	£	£
Space rental	390	258
Food & drinks	867	1,225
Entertainment	310	299
Other	328	325
Total	1,895	2,106

During the 2024/25 year we held five events. The events and aggregate costs associated with them were: Panorama of the Thames, £106; GPG summer drinks at the Old Bull, nil cost; our Summer Party at St Paul's Church, £1,411; Christmas Carol Singing in the Piazza, £589; and a spring drinks event at the Old Bull in conjunction with SoGA, nil cost. The costs of the Christmas Carol singing event was allocated against the Piazza Appeal funds.

During the 2023/24 year, we held three events. The events and aggregate costs associated with them were: the Summer Party, £1,278; the Christmas Party, £609; and Spring New Members' drinks, £8.

5 Advertising, leaflets & fliers:

	Year to	Year to
	30th April 2024	30th April 2025
	£	£
Surveys & notifications regarding the SLCN	129	-
Grove Park residents' survey	560	-
Newsletters	-	-
Total	689	-

6 Prepayments carried forwards:

	As at	As at
	30th April 2024	30th April 2025
	£	£
Panorama of the Thames event	95	-
Insurance premium	26	26
Membership system	-	40
Total	121	66

Hugh McNeill

Treasurer

5th May 2025