

Grove Park Group - Treasurer's Report - Financial year to 30th April 2024

Statement of Financial Activities

	Year to 30th April 2023 £	Year to 30th April 2024 £	Notes
Income			
Membership subscriptions	1,218	1,893	1
Event income & donations	190	842	2
Total Income	1,408	2,736	
Expenditures			
Event costs	(714)	(1,895)	3
Advertising / leaflets / flyers	(695)	(689)	4
Piazza - Tree bed planting	(320)	(146)	
Insurance	-	(131)	
Website & e-mail	(166)	(107)	
Plants for trough	(128)	(39)	
Transaction processing	(2)	(66)	
Other general expenses	(131)	-	
Total Expenditures	(2,156)	(3,072)	
Depreciation charge	(93)	(93)	
Net incoming / (outgoing) resources in period	(841)	(429)	

Balance Sheet

	As at 30th April 2023 £	As at 30th April 2024 £	
Fixed Assets			
Marquee	278	185	
Current Assets			
Bank account	27,922	27,055	
Insurance	-	121	
Current Liabilities			
Prepaid subscriptions	(2,090)	(1,680)	1
Total Net Resources	26,110	25,681	
Reserves			
Free reserves b/f	4,328	3,806	
Net incoming free reserves	(521)	(283)	
Free reserves c/f	3,806	3,523	
Piazza Appeal reserves b/f	22,624	22,304	
Net incoming Piazza Appeal reserves	(320)	(146)	
Piazza Appeal reserves c/f	22,304	22,158	
Total reserves b/f	26,951	26,110	
Net incoming reserves	(841)	(429)	
Total reserves c/f	26,110	25,681	

Grove Park Group - Treasurer's Report - Financial year to 30th April 2024

Basis of Preparation

The accounts are prepared on an accruals basis.

The only fixed asset is the Marquee, which is being depreciated over a 10 year period.

Notes

- 1 Membership subscriptions are accounted for on an accruals basis:

	Year to 30th April 2023 £	Year to 30th April 2024 £
Prepaid 1 year subscriptions b/f	395	100
1 year subs received in period	220	1,403
Prepayments released	(515)	(1,243)
Prepaid 1 year subscriptions c/f	100	260
Prepaid 5 year subscriptions b/f	1,973	1,990
1 year subs received in period	720	80
Prepayments released	(703)	(650)
Prepaid 1 year subscriptions c/f	1,990	1,420
Total subscriptions b/f	2,368	2,090
Total subs received in period	940	1,483
Prepayments released	(1,218)	(1,893)
Total subscriptions c/f	2,090	1,680
Total active members at period end	220	252

Total membership has increased by 32 over the year as a result of the discounted membership offer that we made in conjunction with the Grove Park residents' survey published in early January 2024.

Total membership income in 2023 was much reduced as membership subscription collections had been suspended during the disruptions caused by COVID-19. Collections resumed in mid 2023 and we should expect revenues more representative of membership numbers going forward.

- 2 Event income & donations:

	Year to 30th April 2023 £	Year to 30th April 2024 £
Food & beverages	-	791
Raffle tickets	180	-
Donations	10	52
Total	190	842

During the 2023/24 year we held three events. The events and aggregate revenues associated with them were: the Summer Party, £694; the Christmas Party, £131; and no income was generated through the Spring New Members' drinks event.

During the 2022/23 year we held one social event - the Christmas Party - which generated £180 of income.

3 Event costs:

	Year to 30th April 2023 £	Year to 30th April 2024 £
Space rental	-	390
Food & drinks	649	867
Entertainment	-	310
Other	65	328
Total	714	1,895

During the 2023/24 year, we held three events. The events and aggregate costs associated with them were: the Summer Party, £1,278; the Christmas Party, £609; and Spring New Members' drinks, £8.

During the 2022/23 year, we held one social event - the Christmas Party - at a cost of £640. Other costs of £74 relate to litter picking.

4 Advertising, leaflets & fliers:

	Year to 30th April 2023 £	Year to 30th April 2024 £
Surveys & notifications regarding the SLCN	603	129
Grove Park residents' survey	-	560
Newsletters	92	-
Total	695	689

Expenditures relate to printed materials used to inform local residents and members of relevant news and events.

Hugh McNeill

Treasurer

1st May 2024